

# HILTON HEAD NO.1 PUBLIC SERVICE DISTRICT

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## MINUTES COMMISSION MEETING FEBRUARY 25, 2026

**I. The meeting was called to order by Chairman Frank Turano at 1:02 p.m.**

**II. Those in attendance were:**

Mr. Frank Turano	Chair
Mr. Jerry Cutrer	Vice Chair
Mr. Stuart Bell	Treasurer
Mrs. Patti Soltys (via Zoom)	Secretary
Mr. Andy Paterno	Commissioner
Mr. Ibrahim Abdul-Malik	Commissioner
Mr. Michael Marks	Commissioner

Present by request:

Mr. Pete Nardi	General Manager
Mr. Bill Davis	Operations Manager
Ms. Amy Graybill	Finance Manager
Mr. Alan Wolf	Coastal Community Development Corp
Mr. Dave Wetmore	Coastal Community Development Corp
Ms. Amy Vitner (Via Zoom)	First Tryon Advisors
Mrs. Connie Whitehead	Commission Recording Secretary

Absent:

Visitors

Ms. Verna Arnette	BJWSA General Manager
Mr. Jimmy Baker	BJWSA Commissioner

**III. Pledge of Allegiance**

The Pledge of Allegiance was led by Mr. Frank Turano.

#### **IV. Public Comment on Non-Agenda Items**

None

#### **V. Adoption of Draft Minutes of January 28, 2026, Commission Meeting**

##### Key Discussion Points

- The Call to Order was revised to reflect the meeting was called to order by Vice-chairman Jerry Cutrer.
- In Section VI, Approval of the Revenue Bonds, the minutes were revised to reflect that the motion to accept the 10-year term proposed by Huntington Bank passed 4-2, with Mr. Cutrer and Mrs. Soltys opposed.

##### Action

- Mr. Cutrer moved to adopt the minutes of the January 28, 2025, meeting as amended. Mr. Paterno seconded. The motion passed unanimously.

#### **VI. Coastal Community Development Corporation Presentation**

##### Key Discussion Points

- Mr. Alan Wolf gave an overview of the Coastal Community Development Corporation's current workforce housing project.
- The CCDC is pursuing partnerships with local entities, including the PSD. Some proposed ideas for PSD partnerships are:
  - Infrastructure-related investment at Nightingale Commons
  - Bucks for a Better Island
  - Grants/donations to secure housing opportunities to live and work on Hilton Head Island.

#### **VII. FY'26 2<sup>nd</sup> Quarter Financial Report**

##### Key Discussion Points

- Ms. Graybill presented the FY'26 2<sup>nd</sup> Quarter Financial Report. A copy is included in the agenda packet.

#### **VIII. Financial Ratio Benchmark Analysis**

##### Key Discussion Points

- Mrs. Amy Vitner of First Tryon Advisors presented PSD's Financial Ratio Benchmarking Analysis. A copy of the presentation is included in the agenda packet.

## **IX. S.C. Critical Infrastructure Cybersecurity Program MOA**

### Key Discussion Points

- Mr. Nardi presented for board consideration the S.C. Critical Infrastructure Cybersecurity Program Memorandum of Agreement.
- The program, founded by the S.C. Law Enforcement Division (SLED), has developed both threat intelligence and training opportunities and is seeking participating organizations. The program provides situational awareness, access to expert assessments, and enhances threat response capabilities.
- Staff recommends the Board authorize the general manager to sign the agreement.

### Action

- Mr. Bell moved to authorize the GM to execute the memorandum of understanding. Mr. Abdul-Malik seconded. The motion passed unanimously.

## **X. General Manager's Monthly Report**

### Key Discussion Points

- Mr. Nardi presented the General Manager's Monthly Report. A copy is included in the agenda packet.
- Mr. Nardi reminded the Board that Statements of Economic Interests are due March 30 at noon.

## **XI. Adjournment**

### Action

- Mr. Bell moved to adjourn the meeting. Mr. Marks seconded. The motion passed unanimously. The meeting adjourned at 2:37 p.m.