

HILTON HEAD NO.1 PUBLIC SERVICE DISTRICT
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MINUTES
COMMISSION MEETING
OCTOBER 23, 2018

I. Meeting called to order by the Commission Chairman, Mr. Bob Manne, at 8:59 a.m.

II. Those in attendance were:

Mr. Bob Manne	Chairperson
Mr. Bob Gentzler	Vice Chairperson
Mr. David McCoy	Secretary
Mr. Gary Kratz	Treasurer
Mr. Frank Drehwing	Commissioner
Mr. Herbert Ford	Commissioner
Mrs. Patti Soltys	Commissioner

Present by request:

Mr. Pete Nardi	General Manager
Mr. Larry Sapp	Finance Manager
Ms. Amy Graybill	Finance Manager
Mr. Brian Cronin	Senior Accountant
Mrs. Connie Whitehead	Commission Recording Secretary

Visitors:

John Geisler
Lawanna Graves Sellar

III. Pledge of Allegiance

The Pledge of Allegiance was led by Mr. Dave McCoy.

IV. Public Comment on Non-Agenda Items

None

V. Adoption of the Draft Minutes of the September 25, 2018, Regular Meeting

Action

- Mr. Gentzler moved to adopt the minutes as presented. Mr. McCoy seconded. The motion passed unanimously.

VI. First Quarter Management Report

Key Discussion Points

- Mr. Nardi presented the FY'19 First Quarter Management Report. A copy is included in the agenda packet.
- The PSD annual customer survey has been distributed as a bill stuffer this year rather than a separate mailing. This has resulted in considerable cost savings to the PSD.

VII. General Manager's Report

Key Discussion Points

- Mr. Nardi presented the General Manager's Report. A copy is included in the agenda packet.

VIII. Commissioner and Committee Reports

A. Finance Committee

Key Discussion Points

- The Committee met on October 18 to discuss the S.C. Local Government Investment Pool (LGIP).
- The LGIP is an investment mechanism authorized by the S.C. Legislature to provide local governments an opportunity to acquire maximum returns on investments by pooling available funds with funds from other political subdivisions. The PSD has an opportunity to invest into the pool and acquire a 2% interest rate.
- Currently, the PSD's cash held by Beaufort County is pooled in various investment vehicles, including the LGIP; however, the PSD has no control over how the funds are invested and the County does not provide the PSD with interest income on a monthly basis.
- Staff recommends the PSD establish its own LGIP account and transfer those funds held by the County.
- Staff also plans to close its secondary Wells Fargo account and consolidate the funds into the primary Wells Fargo checking account to reduce monthly checking fees. Both Wells Fargo accounts currently receive 0.65% basis points.
- The Committee unanimously voted in favor of opening the LGIP account.
- Staff has prepared the RFP for auditors which will go out in January 2019. Robinson Grant will be included.

Action

- Mr. McCoy moved to adopt staff's recommendation that the PSD establish its own LGIP account and transfer those funds held by the County. Mrs. Soltys seconded. The motion passed unanimously.

B. Planning & Operations

Action

- The P&O Committee's October meeting was cancelled due to storm threat, but has been rescheduled for Monday, Oct. 29, at 2 p.m., to discuss the annual strategic planning workshop.

IX. New Business

A. Commissioner Recognition - Ford

Key Discussion Points

- Mr. Manne presented a plaque to Mr. Herbert Ford in recognition of his work in obtaining easements for the Master Sewer Plan projects of 2016-2019.

B. Commissioner Recognition – Gentzler

Key Discussion Points

- Mr. Manne presented a plaque to Mr. Bob Gentzler in recognition of his dedicated service to the board since 2007.
- Mr. Gentzler, who will step down from the board in November, thanked the board for the recognition and stated that this is the best example he knows of an organization with a genuine passion for serving the customer. He commended the board and the general manager for their exceptional leadership.

X. Adjournment

Action

- The meeting adjourned at 9:39 a.m.